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Message Text

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ACTION EB-08

INFO OCT-01 EUR-12 EA-10 ISO-00 AID-05 CEA-01 CIAE-00
COME-00 FRB-03 INR-10 IO-13 NEA-11 NSAE-00 ICA-11
OPIC-03 SP-02 LAB-04 SIL-01 AGRE-00 OMB-01 SS-15
/111 W
----------048921 090910Z /23
R 081720Z MAY 78
FM AMEMBASSY LONDON
TO SECSTATE WASHDC 5907
TREASURY DEPT WASHDC
INFO AMEMBASSY BERN
AMEMBASSY BONN
AMEMBASSY BRUSSELS
AMEMBASSY THE HAGUE
AMEMBASSY OTTAWA
AMEMBASSY PARIS
AMEMBASSY ANKARA
AMEMBASSY TOKYO

C O N F I D E N T I A L LONDON 07241

USOECD ALSO FOR EMBASSY

E.O. 11652: GDS
TAGS: EFIN, UK, UK, OECD
SUBJECT: TURKISH REACTION TO FORMATION OF AN AD HOC
GROUP OF OECD CONSORTIUM

REF: (A) STATE 110526 (NOTAL); (B) STATE 115932

1. TREASURY REP DISCUSSED U.S. VIEW (PARA. 2-4 REFTEL B)
WITH JOHN MICHELL, HMTREASURY, WHO FOUND U.S. FORMULATION
OF CHANGING LANGUAGE BUT NOT CHANGING SUBSTANCE OF MANDATE
"PERFECTLY ACCEPTABLE"; HE ADDED, U.K. HAD INITIAL RESER-
VATIONS ON USING THE TERM "CREDITOR CLUB RULES" BUT "YOUR
PEOPLE INSISTED ON IT."
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2. IN ABSENCE OF HUMPHREY MAUD, HEAD OF FCO FINANCIAL
RELATIONS DEPARTMENT, WE DISCUSSED ISSUE WITH HIS DEPUTY,
DAVID GORE-BOOTH. FCO IS IN FULL AGREEMENT WITH HM TREAS-
URY POSITION DESCRIBED ABOVE.

3. THE TURKISH AMBASSADOR, TURGUT MENEMENCIOGLU, CALLED

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ON FCO OFFICIALS TODAY, MAY 8, TO MAKE THREE-PRONGED COMPLAINT ABOUT THE WAY THE OECD AD HOC GROUP IS BEING HANDLED. HIS FIRST OBJECTION WAS THAT THE AD HOC GROUP IS JUST A PARIS CLUB MECHANISM BY ANOTHER NAME. HE ALSO SAID TURKEY WAS NOT HAPPY ABOUT HAVING A FRENCH CHAIRMAN, AS THE FRENCH HAD NOT BEEN HELPFUL IN THE PAST. HE ALSO COMPLAINED ABOUT HAVING ANNUAL CHECK-UPS ON TURKEY'S ECONOMIC PERFORMANCE.

4. ACCORDING TO FCO OFFICIALS, THEY SIDE-STEPPED QUESTION OF NATURE OF GROUP. ON CHAIRMANSHIP, UK SIDE APPARENTLY SAID BRITISH WOULD HAVE BEEN HAPPY TO HAVE A U.S. CHAIRMAN BUT IT DID NOT WORK OUT THAT WAY. ON THE QUESTION OF ANNUAL CHECK-UPS, FCO SAID THEY HAD NOT YET RECEIVED ANY INFORMATION ON THIS POINT.

5. FCO OFFICIALS CAME AWAY FROM MEETING WITH GENERAL IMPRESSION THAT TURKEY WOULD VERY LIKELY BE WILLING TO ACCEPT U.S. POSITION ON NO CHANGES IN FORMAT AND PROCEDURES IF THE REFERENCE TO CREDITOR CLUB RULES IS DROPPED.

STREATOR

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NNN

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